Low Value Cost Analysis - Assessor & Tax Collector 2011-12

Cost to Assess Low Value ($3,000 or less) Unsecured Assessments *

Cost to print and send out a Owner's Report
  - Materials & Postage 0.56
  - Labor: Sup. (5 mins x .69 = 3.45 / 6161) + ISD 0.12
    (5 hrs x $134 = $670 / 6161) + Support (2 hrs x $22.44 = 89.76/6161)

Clerical sets up assessment (5 mins x .37) $ 1.85
Clerical calculates value for property (5 mins x .37): $ 1.85
  - Look up costing code
  - Check Costing Resources
  - Calculate tax, other items, condition
  - Compare Costs - within 20% ok
  - Apply Adjustment factor
  - If property is not in cost guide, find other resources (20 mins x .37) $ 7.40
Clerical inputs value (2 mins x .37) $ 0.74

Sub-Total $ 12.52

On to Auditor for review and enrollment:

Auditor to review value on property (30 mins x .59 ) $ 17.70
  - Review assessment and if necessary determine opinion of value to enroll.
  - More internet research
Customer Service costs and other misc. costs $ 2.00

Estimated Cost from Tax Collector to collect: $2.00

Total Cost $ 34.22

The following hourly wages were converted to minutes in order to calculate cost for each step.

<table>
<thead>
<tr>
<th>Hr.</th>
<th>Min.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Clerical</td>
<td>$22.40</td>
</tr>
<tr>
<td>Auditor-Appraiser II</td>
<td>$35.50</td>
</tr>
<tr>
<td>Supervising Auditor-Appraiser</td>
<td>$41.52</td>
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</tbody>
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Reconciliation and Conclusion:
This study was conducted on unsecured assessments which are approximately 85% of the assessments between $1,501 and $3,000. Based on this study it was determined that the cost of assessing and collecting properties at or below $3,000 in assessed value is higher than the amount of taxes collected.  WFR 11/9/2011